



# भारत का राजपत्र

## The Gazette of India

प्राधिकार से प्रकाशित  
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सं० 38]

नई दिल्ली, शनिवार, सितम्बर 16, 1972 (भाद्र 25, 1894)

No. 38] NEW DELHI, SATURDAY, SEPTEMBER 16, 1972 (BHADRA 25, 1894)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके

(Separate paging is given to this Part in order that it may be filed as a separate compilation)

### भाग III—खण्ड 4

### PART III--SECTION 4

विविध निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें अधिसूचनाएं, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं  
Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices  
issued by Statutory Bodies

रिजर्व बैंक ऑफ इंडिया

केन्द्रीय कार्यालय

लेखा और व्यय विभाग

बम्बई 16 सितम्बर 1972

जो प्रतिभूतियां खो आदि गई हैं और जिनके संबंध में यह विश्वास करने के लिए प्रत्यक्षतः आधार है कि वे खो गई हैं और उनके आवेदकों का दावा न्यायपूर्ण है, उनकी निम्नलिखित (31 मार्च 1972 को समाप्त हुई तिमाही की) सूची का विज्ञापन पब्लिक डेट अधिनियम 1944 की धारा 28 के अधीन भारत सरकार द्वारा बनायी गयी और 20 अप्रैल, 1946 के भारत के राजपत्र में प्रकाशित (दिनांक 29 अप्रैल, 1954 की अधिसूचना सं० एफ०(8)(70)बी०/52 के अधीन संशोधित) की गयी नियमावली के नियम 18 के अनुसार इसके द्वारा किया जाता है। नीचे जिन संबंधित दावेदारों के नाम दिये गये हैं उनको छोड़कर अन्य ऐसे सभी व्यक्तियों, जिनका इन प्रतिभूतियों पर कोई दावा हो, को चाहिए कि वे मुख्य लेखापाल, रिजर्व बैंक ऑफ इंडिया, केन्द्रीय कार्यालय, लेखा और व्यय विभाग, केन्द्रीय ऋण विभाग, बम्बई को तुरन्त सूचित करें।

#### सूची 'क'

प्रतिभूति की संख्या	मूल्य रु०	किसके नाम जारी की गयी	किस तारीख से ब्याज देय है	अनुलिपि जारी करने और/या भुगतान-मूल्य की अदायगी के लिए दावा करने वाले(लों) का(के) नाम	जारी किए गए आदेशों की संख्या और तारीख
1	2	3	4	5	6

#### बम्बई सकल

3½% राष्ट्रीय परियोजना ऋण, 1964

*बी०वाई०079090	100/-	रिजर्व बैंक ऑफ इंडिया	19-4-54	(1) राजी बाई राम (2) लखुबाई राम (3) नरनभाई राम (4) करसनभाई राम	केस सं० एल० 1501, उप मैनेजर के आवेदन डायरी सं० सी०ओ० 14 तारीख 11
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1	2	3	4	5	6
				(5) गोविंदभाई राम (6) जालुबाई राम (7) कुंभरबाई राम (8) लाडुबाई राम (स्व० अहेर राम भोजा की संपत्ति के उत्तराधि- कार प्रमाणपत्र धारी)	जनवरी 1972

## कमकरा सफिल

3% परिवर्तन ऋण, 1946

सी०ए० 226357	5000/-	यनाइटेड बैंक - ऑफ इंडिया	16-9-68	समरेश कुमार	केस सं० 770, उष मैनेजर का आवेदन तारीख 30 मार्च 1972 फाइल सं० I 2209
सी०ए० 226682	5000/-	कात्यानी कुमार और समरेश कुमार या उनमें से कोई एक	वही	वही	वही
सी०ए० 226683	5000/-	वही	वही	वही	वही
सी०ए० 226121	2000/-	वही	वही	वही	वही
सी०ए० 229062	100/-	कालिदास घोष एण्ड कम्पनी	वही	वही	वही
सी०ए० 229063	100/-	वही	वही	वही	वही
सी०ए० 292408	500/-	कात्यानी कुमार और समरेश कुमार या उनमें से कोई एक	वही	वही	वही
सी०ए० 292409	1000/-	वही	वही	वही	वही

3% ऋण, 1896-97

सी०ए० 024774	500/-	कात्यानी कुमार और समरेश कुमार या उनमें से कोई एक	30-6-68	समरेश कुमार	केस सं० 770, उष मैनेजर का आवेदन तारीख 30 मार्च 1972 फाइल सं० सं० I 2209
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## सहास सफिल

राष्ट्रीय रक्षा स्पर्ध बांड 1980 'बी' सिरीज

@एम०एस० 016741	8 ग्राम	श्री ए० एम० शुडलै मुत्तु	27-10-66	श्री ए० एम० शुडलै मुत्तु	केन्द्रीय कार्यालय के पत्र सं० सी०ओ०डी०टी० सी० एम० 8/70-71/ 2248 तारीख 27 नवंबर 1970 के अनु- सार मैनेजर का आवेदन डीवाय० सी० ओ० सं० 22/72/एल०एन० 1029 तारीख 11 जनवरी 1972
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1	2	3	4	5	6	7
4% ऋण 1980						
@एन०एस० 001198/ 200	25,000/- प्रत्येक	रिजर्व बैंक ऑफ इंडिया	18-7-64	सिविल जज, वरिष्ठ प्रभाग और न्यायिक मैजिस्ट्रेट, एफ०सी०, पणजी (गोवा)	केन्द्रीय कार्यालय के पत्र सं० सी० ओ० डी० टी० सी० एल० 6/67- 68/3022 तारीख 8 दिसम्बर 1969 के अनुसार मैनेजर का आदेश डीवाय०सी० ओ० सं० 127/एल० एन० 991 तारीख 23 फरवरी 1972	
हैदराबाद इक्षिण सर्किल						
राष्ट्रीय रक्षा स्वर्ण बांड 1980						
'ए' सिरीज						
एच०डी० 000427	101 ग्राम	पर्वतनेनी बसव शंकर राव	7-12-65	पर्वतनेनी बसव शंकर राव	मैनेजर के आदेश सी० ओ० डीवाय० सं० 9/ एल० एन० 191 तारीख 13 जनवरी 1972	
एच०डी० 004883	101 ग्राम	वही	27-10-66	वही	वही	
4½% ऋण 1973						
एच०डी० 002588	500/-	स्टेट बैंक ऑफ इंडिया	22-7-66	श्री पी० सी० अय्यवरप्पय्या (मृत) की संपत्ति का मिताक्षर विधि प्रमाणपत्र- धारी पी० राघवेंद्र राव	मैनेजर के आदेश सी० ओ० डीवाय० सं० 16/एल० एन० 99 तारीख 24 जनवरी 1972	

\*श्रियल की गई क्रियाविधि के अधीन उक्तों के कार्य अनुलिपि जारी करने/भुगतान मूल्य अदा करने का प्राधिकार दिया गया।

@तुरंत अनुलिपि जारी करने/भुगतान मूल्य अदा करने का प्राधिकार दिया गया (राष्ट्रीय रक्षा स्वर्ण बांड, 1980 के 10 ग्राम तक के सरकारी वचनपत्र शामिल हैं)।

के० एन० आर० रामानुजम  
मुख्य लेखापाल  
रिजर्व बैंक ऑफ इंडिया  
केन्द्रीय कार्यालय  
लेखा और व्यय विभाग  
केन्द्रीय ऋण अनुभाग  
बम्बई।

### बैंक परिचालन और विकास विभाग

बम्बई-1 सितंबर 8, 1972

संदर्भ डी बी ओ डी सं० 118/सी० 404-72—बैंक विनियमन अधिनियम, 1949 की धारा 36 क की उप-धारा (2) के अनुसरण में रिजर्व बैंक ऑफ इंडिया इसके जरिए यह अधिसूचित करता है कि कोचिन कमर्शियल बैंक लिमिटेड, कोर्भेक्कन, उक्त अधिनियम की परिभाषा के अंतर्गत बैंकिंग कंपनी नहीं रहा है।

आर० के० हजारी  
उप गवर्नर

### बी इन्स्टिट्यूट ऑफ कास्ट एण्ड वकर्स एक्काउन्टेन्ट्स

ऑफ इण्डिया

(कास्ट एक्काउन्टेन्ट्स)

कलकत्ता, दिनांक 23 अगस्त 1972

सं० 16-बी० डब्ल्यू० आर० (46)/72—बी कास्ट एण्ड वकर्स एक्काउन्टेन्ट्स रेग्युलेशन 1959 के विनियम 16 का अनुसरण कर यह सूचित किया जाता है कि बी इन्स्टिट्यूट ऑफ कास्ट एण्ड वकर्स एक्काउन्टेन्ट्स ऑफ इण्डिया के परिषद् ने कास्ट एण्ड वकर्स एक्काउन्टेन्ट्स अधिनियम 1959 की धारा 20 की उप-धारा (1) द्वारा दिये गये अधिकारों का प्रयोग करते हुए श्री के० एम०, विश्वनाथन, ए० सी०, एम० ए०, ए० सी० डब्ल्यू० ए०, रीजुनल मैनेजर (नार्थ), इन्टरनेशनल कमप्यूटर्स (इण्डिया) (प्राइवेट) लिमिटेड, जीवन तारा बिल्डिंग, 5, पालियामेन्ट स्ट्रीट, नई दिल्ली-1 (सदस्यता संख्या 1808) के नाम को उनकी मृत्यु के कारण दिनांक 11 अगस्त 1972 से सदस्य पंजिका से हटा दिया गया। एस० एन० घोष, सचिव

## RESERVE BANK OF INDIA

## CENTRAL OFFICE

## Department of Accounts &amp; Expenditure

Bombay, the 6th September 1972

In pursuance of Rule 18 of the Rules made by the Government of India under Section 28 of the Public Debt Act, 1944 and published in the Gazette of India of the 20th April 1946 (as amended under Notification No. F (8) (70)-B/52 dated 29th April 1954) the following list (for the quarter ended 31st March 1972) is hereby advertised of securities lost etc., in respect of which *prima facie* grounds exist for believing that the securities have been lost and that the claim of applicants is just. All persons other than the respective claimants named below who have any claim upon these securities should communicate immediately with the Chief Accountant, Reserve Bank of India, Central Office, Department of Accounts & Expenditure, Central Debt Section, Bombay.

## LIST 'A'

No. of Security	Value Rs.	In whose name issued	From what date bearing interest	Name (s) of claimant(s) for issue of duplicate and/or payment of discharge value	No. and date of orders issued
(1)	(2)	(3)	(4)	(5)	(6)

## BOMBAY CIRCLE

## 3½ % NATIONAL PLAN LOAN, 1964

*BY 079090	100/-	Reserve Bank of India	19-4-1954	(1) Rajibai Ram, (2) Lakhubai Ram, (3) Naranbhai Ram, (4) Karsanbhai Ram, (5) Govindbhai Ram, (6) Jalubai Ram, (7) Kunverbai Ram, (8) Ladubai Ram (Heirship Certificate holders to the estate of late Aher Ram Bhoja)	Case No. L-1501, Deputy Manager's Orders Diary No. C.O. 14 dated 11th January 1972.
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## CALCUTTA CIRCLE

## 3 % CONVERSION LOAN 1946

CA 226357	5000/-	United Bank of India	16-9-1968	Samaresh Coomar	Case No. 770, Deputy Manager's Order dated 30th March 1972 File No. I. 2209
CA 226682	5000/-	Katyani Coomar & Samaresh Coomar or either of them	Do.	Do.	Do.
CA 226683	5000/-	Do.	Do.	Do.	Do.
CA 226121	2000/-	Do.	Do.	Do.	Do.
CA 229062	100/-	Kalidas Ghosh & Co.	Do.	Do.	Do.
CA 229063	100/-	Do.	Do.	Do.	Do.
CA 292408	500/-	Katyani Coomar & Samaresh Coomar or either of them	Do.	Do.	Do.
CA 292409	1000/-	Do.	Do.	Do.	Do.

## 3 % LOAN 1896-97

CA 024774	500/-	Katyani Coomar & Samaresh Coomar or either of them	30-6-1968	Samaresh Coomar	Case No. 770, Deputy Manager's Order dated 30th March 1972, File No. I. 2209.
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## MADRAS CIRCLE

## NATIONAL DEFENCE GOLD BONDS 1980 'B' SERIES

@MS 016741	8 Gms.	Shri A.M. Sudalai Muthu	27-10-1966	Shri A.M. Sudalai Muthu	Manager's Order Dy. Co. No. 22/72/LN. 1029 dated 11th January 1972 in terms of Central Office letter No. C.O. Dt. CL, 8/70-71/2248 dated 27th November 1970.
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(1)	(2)	(3)	(4)	(5)	(6)
4% LOAN 1980					
@MS 001198/ 200	25000/- each	Reserve Bank of India	18-7-1964	The Civil Judge, Senior Division and Judicial Ma- gistrate, F.C., Panaji (Goa)	Manager's Order Dy. Co. No. 127/LN. 991 dated 23rd February 1972 in terms of Central Office Letter No. C.O. Dt. CL. 6/ 67-68/3022 dated 8th December 1969.

## HYDERABAD DECCAN CIRCLE

## NATIONAL DEFENCE GOLD BONDS 1980

## 'A' SERIES

HD 000427	101 Gms.	Parvataneni Basava Sankara Rao	7-12-1965	Parvataneni Basava Sankara Rao	Manager's Orders C.O. Dy. No. 9/LN. 191 dated 13th January 1972.
HD 004883	101 Gms.	Do.	27-10-1966	Do.	Do.
4 1/4% LOAN 1973					
HD 002588	500/-	State Bank of India	22-7-1966	P. Raghavendra Rao, Mi- takshara Law Certificate Holder in the Estate of Shri P. C. Ayyavarappaiah (deceased)	Manager's Orders C.O. Dy. No. 16/LN. 99 dated 24th January, 1972

\*Issue of duplicate/payment of discharge value after 3 years under relaxed procedure authorised

@Immediate issue of duplicate/payment of discharge value authorised (including G.P. Notes of National Defence Gold Bonds 1980 up to 10 Grammes).

K.N.R. RAMANUJAM  
CHIEF ACCOUNTANT  
RESERVE BANK OF INDIA  
CENTRAL OFFICE  
DEPARTMENT OF ACCOUNTS &  
EXPENDITURE  
CENTRAL DEBT SECTION  
BOMBAY.

## Department of Banking Operations and Development

Bombay-1, the 8th September 1972

No. DBOD. No. 118/C.404-72.—In pursuance of sub-section (2) of section 36A of the Banking Regulation Act, 1949, the Reserve Bank of India hereby notifies that the Cochin Commercial Bank Ltd., Cochin, has ceased to be a banking company within the meaning of the said Act.

R. K. HAZARI  
Deputy Governor.

THE INSTITUTE OF COST AND WORKS  
ACCOUNTANTS OF INDIA

Calcutta, the 9th August 1972

(COST ACCOUNTANTS)

No. 18-CWA(1)/72.—In pursuance of Sub-section (5) of Section 18 of the Cost and Works Accountants

Act, 1959, the Annual Report of the Council of the Institute of Cost and Works Accountants of India and the Audited Accounts of the said Institute for the year ended 31st March 1972 are hereby published for general information.

The 23rd August 1972

No. 16-CWR(46)/72.—In pursuance of Regulation 16 of the Cost and Works Accountants Regulations 1959, it is hereby notified that in exercise of the powers conferred by sub-section (1) of Section 20 of the Cost and Works Accountants Act 1959, the Council of the Institute of Cost and Works Accountants of India has removed from the Register of Members, on account of death, the name of Shri K. S. Viswanathan, ACMA, ACWA, Regional Manager (North), International Computers (India) (P) Ltd., Jeevan Tara Building, 5, Parliament Street, New Delhi-1 (Membership No. 1808) with effect from 11th August 1972.

S. N. GHOSE  
Secretary

**THIRTEENTH ANNUAL REPORT  
OF  
THE COUNCIL OF THE INSTITUTE OF COST  
AND WORKS ACCOUNTANTS OF INDIA**

(Issued under Section 18(5) of the Cost and Works Accountants Act, 1959)

The Council of the Institute of Cost and Works Accountants of India has pleasure in presenting herewith, in pursuance of Section 18(5) of the Cost and Works Accountants Act, 1959, the Thirteenth Annual Report and the audited accounts of the Institute for the year ended 31st March 1972

**COUNCIL**

At the election held in 1971, the following members were elected to the Council :

Shri G K Abhyankar	Northern Region
Shri Shyamal Banerjee	.. Eastern Region
Shri A K Biswas	Eastern Region
Shri N K Bose	Eastern Region
Shri K K Datta	.. Eastern Region
Shri M R S Iyengar	.. Western Region
Shri V Kalyanaraman	.. Southern Region
Shri S K Mitra	Northern Region
Shri V C Rangadurai	Southern Region
Shri R S Shah	.. Western Region
Shri M Sreenivasa Rao	Southern Region
Shri B. L. Tholiya	.. Western Region

The newly elected Council took office from 22nd July 1971

Subsequent to the election, the following persons were nominated to the Council by the Central Government in pursuance of Section 9(2)(b) of the Cost and Works Accountants Act, 1959, for a period upto 21st July, 1972 :

- Dr H C Bhatt, Senior Economist, Bureau of Industrial Costs & Prices, New Delhi
- Shri C C Ganapathy, Joint Secretary, Department of Company Affairs, Government of India, New Delhi.
- Shri A D Mani, Chief Editor, The Hitavada, Vardha Road, Nagpur
- Shri R Rajagopalan, Chief Cost Accounts Officer, Ministry of Finance, Department of Expenditure, Government of India, New Delhi.

The nomination of the above four persons to the Council has since been extended by the Central Government upto 21st July 1974

**PRESIDENT AND VICE-PRESIDENT**

At the meeting of the Council held on 22nd July 1971, Shri K K Datta was unanimously elected as President of the Institute to hold office upto 21st July 1972. At the same meeting, Shri Shyamal Banerjee was elected Vice President for the same term

**COMMITTEES OF THE COUNCIL**

The Standing Committees of the Council were constituted as follows under Section 17(1) of the Act to take office from 22nd July 1971 :

**1. Executive Committee**

- Shri K K Datta, President, *Ex-officio*
- Shri Shyamal Banerjee, Vice-President, *Ex-officio*
- Shri G K Abhyankar

Shri V C Rangadurai

Shri R. S Shah

**2. Examination Committee**

Shri Shyamal Banerjee, Vice-President, *Ex-officio*

Shri M R S Iyengar

Shri V. Kalyanaraman

**3. Disciplinary Committee**

Shri K K Datta, President, *Ex-officio*

Shri G K. Abhyankar

Shri R Rajagopalan

The other Committees of the Council were also re-constituted as follows under Section 17(2) of the Act :

**1. Training and Educational Facilities Committee**

Shri Shyamal Banerjee, Vice-President

Shri A K Biswas

Shri N K Bose

Shri A D Mani

Shri S K Mitra

Shri V C Rangadurai

Shri M Sreenivasa Rao

Shri B. L. Tholiya

**2. Professional Development Committee**

Shri K K Datta, President

Shri G K Abhyankar

Shri A K Biswas

Shri N K Bose

Shri C C Ganapathy

Shri S. K Mitra

Shri M Sreenivasa Rao

Shri B L Tholiya

**3. Research and Publications Committee**

Shri K K Datta, President

Shri Shyamal Banerjee, Vice-President

Dr H C Bhatt

Shri M R S Iyengar

Shri V Kalyanaraman

Shri R S Shah

In addition to the above, a Special Committee, consisting of the following, was constituted for the specific purpose of recommending to the Council the extent to which the functions now carried out at the Headquarters and the Regional Councils could be reallocated for increasing efficiencies in rendering services to members and students :

Shri A K Biswas, Convenor

Shri M R S Iyengar

Shri V Kalyanaraman

Shri S K Mitra

**SECRETARIAT AND ADMINISTRATION**

Shri S N Ghose, being Secretary of the Institute, continues to be in overall charge of administration and is assisted by Shri H P Ray Chaudhury, Deputy Secretary. Three major sections of administration are being looked after by the three Assistant Secretaries, namely, Shri B C Chakraborti, Shri N N Mukherjee and Shri N. K. Raman.

## MEMBERSHIP

The following statistics show the changes in Membership during the year under review :

	<i>Fellows</i>	<i>Associates</i>	<i>Total</i>
As per last Report	215	2280	9425
Additions during the year			
Under Sec. 4(1) (ii)		+ 192	+ 192
Under Sec. 4(1) (iv)		+ 3	+ 3
Under Sec. 4(1) (v)		+ 5	+ 5
Under Reg. 17(Restoration)		+ 2	+ 2
	215	2482	2697
Advancements	- 22	- 22	—
Under Sec. 5(4)			
	237	2460	2697
Less Removals			
Under Sec. 20(1) (a)	—	— 5	— 5
Under Sec. 20(1) (b)	—	—	—
Under Sec. 20(1) (c)	—	—	—
Total at the end of year	237	2455	2692

The number of Members holding Certificate of Practice as on 31st March 1972 was 233.

In addition to the total number of Members as on 31st March 1972, there were 1273 persons who had duly qualified from the Institute but were yet to become Members for not yet having acquired the prescribed practical experience in cost accounting. Many of them are awaiting opportunities to get practical experience of requisite nature. The Council appeals to all Members of the Institute to extend their cooperation with the Council in creating opportunities for them wherever possible.

## STUDENTSHIP

The total number of persons who got themselves registered with the Institute as students in the year 1971-72, with a view to qualifying in the Institutes examinations was 6,850. The total number of Registered Students as on 31st March 1972 was about 20,000.

## EXAMINATIONS

The Intermediate, Final and Management Accountancy Examinations were held, as usual, at the regular centres in July 1971 and January 1972. The total number of students who completed Intermediate, Final and Management Accountancy Examinations in the above two terms were 444,321 and 2 respectively. A summary of results is appended at the end of this report.

## COACHING

The Coaching Administration of the Institute is being looked after by Shri N. K. Prasad, Director of Studies. Shri A. M. Chakraborty, Deputy Director of Studies, and Sarvashri J. B. Bhattacharyya, A. K. Sen and S. K. Sanyal, the three Assistant Directors of Studies, continue to assist the Director of Studies in running the Coaching Administration.

The following statistical figures relate to enrolments for postal coaching :

	<i>Compul- sory basis</i>	<i>Optional basis</i>	<i>Total</i>
Students receiving Coaching as on 31-3-71;			
Intermediate	14055	781	14836
Final	1335	312	1647
Total	15390	1093	16483
Student receiving coaching as on 31-3-72			
Intermediate	15017	784	15801
Final	1872	326	2198
Total	16889	1110	17999

The net increase in the number of students enrolled for postal coaching was 1516 in the year under review.

In addition to the above, quite a number of students have been receiving coaching from recognised oral coaching institutions, including the four Regional Councils of the Institute and also Chapters of Cost Accountants.

## RESEARCH

The research wing of the Institute has been functioning under the guidance of the Director of Research, Dr. P. Chattopadhyaya, who has under him a team of Research Assistants, Sarvashri Asutosh Sett, Arun Kumar Ghosh and Dipak Sen, working on different projects undertaken by the research wing.

The first research publication of the Institute "Decisional Phenomena and the Management Accountant" has been received well by Members and others. The second research work "The Break-even Concept and its Practical Dimensions" has also been recently published. A research pamphlet entitled "Financing Asset Replacement" is also ready for going to the press. Work is in progress in respect of the following projects :

Management Accounting for Small Scale Industries.

Cost and Quality Control.

Cost of Banking Operations.

In addition to the above, an assignment has been given to the Institute by the Indian Council of Social Science Research which the Institute has accepted.

## REGIONAL COUNCILS

At the election held in 1971, the following members were elected to four Regional Councils to hold office from 1st October 1971 :

*Western India Regional Council :*

Shri M. C. Barbhaiya

Shri V. B. Behede

Shri R. K. Bhatia

Shri G. V. Dabholker

Shri P. S. Nadkarni

Shri A. V. Ramana Rao

Shri S. Varadarajan

*Southern India Regional Council :*

Shri V. Basavaraju

Shri R. Bhojarajan

Shri K. V. Subba Rao

Shri S. Suryanarayanan

Shri A. Vasudevan

*Eastern India Regional Council :*

Shri A. Bhattacharyya

Shri L. M. Ganguli

Shri Sukumar Ganguly

Shri P. Maity

Shri R. P. Mondal

Shri S. N. Mukherjee

Shri D. K. Nath

Shri L. S. Prasad

Shri K. S. Ramanathan

**Northern India Regional Council :**

Shri J. R. Bhalla  
 Shri R. L. Bhatia  
 Shri G. S. Gupta  
 Shri S. Vasudevan\*  
 Shri V. P. Uhero

The members of the Central Council belonging to a particular region are also *ex-officio* members of the Regional Council operating in that region.

The functions of Regional Councils, as defined under Regulation 116, are being carried out with the object of providing services to Members and Students and fostering professional developments. The activities of the Regional Councils cover running of coaching classes for students, holding of seminars, conferences, group discussions, occasional lectures, debates and the like. From time to time, valuable recommendations are also being made to the Central Council concerning professional developments and services to Members and Students. Library and reading facilities are being continuously enlarged.

\*Since ceased to be a member of NIRC under Reg. 120(4).

The offices of the Western India Regional Council and Southern India Regional Council are now housed in the Institute's own premises at Bombay and Madras respectively. For Northern India Regional Council offices, a building is proposed to be constructed on a plot of land, measuring about 1200 sq. yds. already allotted to the Institute by the Central Government in the Lodi Road Institutional Area of New Delhi. Negotiations are also going on for acquiring land at Calcutta for constructing a building for use of the Eastern India Regional Council.

**CHAPTERS OF COST ACCOUNTANTS**

In course of the year, one Chapter of Cost Accountants at Trivandrum received recognition of the Council. The total number of recognised Chapters as on 31st March 1972 was 32. These Chapters are rendering valuable services to Members and Students, under the overall control of the Regional Councils of the concerned area, by holding seminars, lecture meetings, group discussions, etc., and by extending library facilities to those who need them. These Chapters operate in areas where the activities of Regional Councils cannot be easily extended. The financing of these Chapter services is met mainly out of the funds raised by the Chapters themselves while a portion is contributed by the Council of the Institute by way of grants.

**DISCIPLINARY MATTERS**

In course of the year two complaints under Section 21 of the Cost and Works Accountants Act had been received. Enquiries under the said Section are pending with the Council.

**OFFENCES BY COMPANIES**

Till date, the Council had no occasion to invoke Section 28 of the Act for any offence committed by a company.

**ACT AND REGULATIONS**

Certain amendments to the Cost and Works Accountants Regulations, either carried out or proposed in course of the year, were published from time to time in the Institute's Journal. "The Management Accountant". One of the important amendments relates to change of

syllabi for the Intermediate and Final Examinations, which was long awaiting approval of the Central Government. The Council is happy to state that the Central Government's approval had since been received, and the new syllabi will be introduced from the examinations to be held in and from July 1974. The proposed changes in the syllabus for the Management Accountancy Examination are still awaiting approval of the Central Government.

The Council has also proposed a number of changes in the Cost and Works Accountants Act, 1959 with a view to removing some of the lacunae which the Council had come across in course of the last 13 years. The Central Government have been requested to take necessary measures to introduce an amendment Bill in Parliament as early as possible for giving effect to the proposed changes.

**PRIZE DISTRIBUTION**

The Annual Convocation which the Institute had been holding in the past was replaced by an Annual Prize Distribution Ceremony. The first Prize Distribution Ceremony was held at Bombay on 18th June 1972 at which Shri Madan Mohan Mangaldas, President, Federation of Indian Chambers of Commerce and Industries was the Chief Guest. At this ceremony the G. Basu Foundation Prize, the V. Srinivasan Memorial Prize, the J. N. Bose Prize and other usual prizes were presented to their winners for the examinations held in January and July 1971. Merit Certificates were also awarded to those who showed special merit in the above two terms.

Brief proceedings of the function have been published in the Journal of the Institute.

**ANNUAL COST CONFERENCE**

The Fourteenth All-India Cost Conference, organised by the Northern India Regional Council of the Institute, was held at New Delhi on 8th and 9th April 1972, which was inaugurated by Shri K. V. Raghunath Reddy, Minister of Company Affairs. In his inaugural address, Shri Reddy stated, *inter alia*, that the purpose of cost accounting is not only to relate income and expenditure to different products and services, but also to investigate into their reasonableness and propriety so that the management is enabled to take sound policy decisions whether to undertake a particular project, produce a particular product or go in for a particular service. He also stated that Cost and Management Accounting should be regarded as an indispensable tool to attain economic and social objectives of our national planning, and emphasised the importance of costing for our exports.

Immediately after the inaugural function, there was an Industrialists' Convention, presided over by Dr. Bharat Ram, the eminent industrialist. In the four technical sessions of the Conference, the following topics were discussed :

Session I—Cost Accountants' Role in holding the price line:

Session II—Treatment of Bonus, Depreciation and Return on Capital in Price Fixation.

Session III—Cost Accounting as an Aid to Performance Budgeting.

Session IV—(a) Professional Development—Retrospective/Prospective.

(b) Impact of Cost Audit in Industry.



At the Conference Dinner, held in the evening of 8th April 1972, in Ashoka Hotel, Shri Mohan M. Dharia, Minister of State for Planning, was the Chief Guest, who in his after-dinner speech, expressed the view that Cost Accountant has a very great role to play in building up the country's economy, as he can locate inefficiencies and weaknesses in industries. He also emphasised that cost audit should be conducted by Cost Accountants alone, because it was not in the nature of post-mortem examination of what had happened, but it meant diagnosing the ailments, detecting the causes and prescribing remedies, which only Cost Accountants are capable of doing effectively.

The Conference was attended by over 300 delegates and guests from different parts of the country.

## REGIONAL CONFERENCES AND SEMINARS

A number of Regional Conferences and local Seminars were held in different parts of the country in the last twelve months. Eastern India Regional Council held two Regional Conferences, one at Calcutta in June 1971 and another at Ranchi in March 1972. Southern India Regional Council and Western India Regional Council also organised Regional Conferences at Hyderabad in August 1971 and at Ahmedabad in September 1971 respectively. In addition, Seminars were organised by Western India Regional Council, Northern India Regional Council as well as by local Chapters at Baroda, Bhilai, Cuttack, Faridabad, Hyderabad, Jaipur, Naihati and other places. Proceedings of these Regional Conferences and Seminars have been reported from time to time in the Journal of the Institute.

## INTERNATIONAL CONFERENCES

A joint invitation by the Institute of Chartered Accountants of India and the Institute of Cost and Works Accountants of India has been extended to host the Eleventh International Congress of Accountants, in India, in the year 1977. This invitation, along with those from other countries will be considered at the Tenth International Congress of Accountants to be held in Sydney in October 1972.

## JOURNAL

As a result of the efforts made, the quality of the Institute's Journal, "The Management Accountant", has undergone further improvements. It is encouraging, indeed, that Members in larger number are making valuable contributions to the Journal. The improvements so far achieved would not have been possible without the active cooperation of our Members. The readers are invited to make their suggestions for improvements which will be duly considered.

## COST AUDIT

Members are aware of the Notification issued in May 1970 by the Central Government prescribing certain qualifications for Chartered Accountants for conducting cost audit. This notification was, indeed, a serious setback to the development of the profession of cost accountancy. The critical situation created by this Notification was brought to the notice of the Minister of Company Affairs and senior officials of the Government. The Institute stressed that, being unnecessary, the Notification should be withdrawn, and suggested that Section 233B of the Companies Act should be suitably amended so that cost audit is left to be done by Cost Accountants alone.

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The Central Government have amended, with effect from 1st May 1972, their earlier Notification regarding the qualifications which Chartered Accountants must possess before they could be appointed as Cost Auditors. By the Amendment Notification, it is now provided that Chartered Accountants in practice, in order to be eligible for appointment as Cost Auditors, must have passed the Final Examination of the Institute of Cost and Works Accountants of India or of U.K., or Part I of the Management Accountancy Examination of the Institute of Chartered Accountants of India. The amendment rules, upto a point, appear to be an improvement over the earlier one, but the basic philosophy behind the parliament and the Central Government in introducing the cost audit provision in 1965, to ensure independence of cost audit, continues to be overlooked. It is apprehended that cost audit done by a Chartered Accountant, who has passed one of the approved costing examinations but has no practical experience in cost accounting, will be only perfunctory. Furthermore, mere passing of Part I of Management Accountancy Examination of the Institute of India does not constitute a qualification in cost accounting and, therefore, it is undesirable that two unequal standards of qualifications should be prescribed for identical job.

The Council has, therefore, reiterated its stand to the Central Government that prescription of qualifications for Chartered Accountants under Section 233B of the Companies Act is not a mandatory provision and that cost audit should be allowed to be conducted by Cost Accountants alone and not by two sets of persons operating under separate disciplines of two distinct Institutes. To remove any doubt, it has again been submitted to the Government that Section 233B of the Companies Act should be suitably amended at the earliest opportunity, so that only Cost Accountants remain eligible to do cost audit.

A further recommendation has been made to the Central Government that cost audit should be made a continuous exercise instead of an *ad hoc*, year to year, basis as at present.

Cost Accounting Record Rules have been framed, under Section 209(1)(d) of the Companies Act, for 13 industries so far. It is understood that similar Rules are also being framed for a few more industries.

## RELATIONSHIP WITH EMPLOYEES

The Council's relationship with the employees of the Institute continues to be satisfactory. The Council has extended recognition to the ICWA of India Employees Association.

## ACCOUNTS

The audited accounts of the Institute for the year ending 31st March 1972, together with the Auditor's Report are annexed to this Report. The audited accounts show a net deficit of Rs. 1,50,315; this shows an improvement over the last year's performance when the net deficit was Rs. 2,13,855. The reduction in deficit has been possible through various economy measures taken by the Council.

The accounts were audited by Shri S. N. Banerjee, Chartered Accountant.

By order of the Council,  
K. K. DATTA  
President

## EXAMINATION STATISTICS

	JULY 1971		JANUARY 1972	
	Appear- ed	Passed	Appear- ed	Passed
<b>Intermediate Examination .</b>				
Group I (completing Inter)	89	30	97	14
Group II -do-	563	87	540	135
Group III -do-	126	25	178	61
Groups I & II -do-	92	{ Complete 5 Group I 23 Group II 6	78	{ Complete 10 Group I 8 Group II 12
Groups I & III -do-	84	{ Complete 4 Group I 12 Group III 12	140	{ Complete 9 Group I 6 Group III 29
Groups II & III -do-	645	{ Complete 15 Group II 27 Group III 49	723	{ Complete 24 Group II 40 Group III 82
Groups I, II & III	1010	{ Complete 22 Groups I & II 18 Groups I & III 18 Groups II & III 24 Group I 121 Group II 71 Group III 26	870	{ Complete 2 Groups I & II 3 Groups I & III 9 Groups II & III 16 Group I 39 Group II 66 Group III 48
Group I only	1037	174	1404	112
Group II only	136	8	163	30
Groups I & II only	576	{ Groups I & II 10 Group I 82 Group II 45	543	{ Groups I & II 3 Group I 25 Group II 67
<b>Final Examination :</b>				
Group I (completing Final)	5	3	8	8
Group II -do-	291	69	307	127
Group II -do-	71	27	106	36
Groups I & II -do-	29	{ Complete 3 Group I 9 Group II 2	27	{ Complete 2 Group I 4 Group II 5
Groups I & III -do-	6	{ Complete 1 Group I 2 Group III —	10	{ Complete 1 Group I 4 Group III —
Groups II & III -do-	292	{ Complete 14 Group II 35 Group III 37	330	{ Complete 14 Group II 55 Group III 21
Groups I, II & III	204	{ Complete 9 Groups I & II 5 Groups I & III 10 Groups II & III 2 Group I 44 Group II 6 Group III 9	192	{ Complete 7 Groups I & II 12 Groups I & III 16 Groups II & III 1 Group I 36 Group II 6 Group III 5
Group I only	183	55	216	—
Group II only	80	9	83	9
Groups I & II only	95	{ Groups I & II 6 Group I 30 Group II 1	71	{ Groups I & II 6 Group I 21 Group II 3
<b>Management Accountancy Examination:</b>				
Group I (completing M/A)	10	1	9	—
Group II (completing M/A)	1	—	5	1
Groups I & II	11	{ Complete — Group I — Group II 2	12	{ Complete — Group I — Group II 1
Group I only	9	1	16	—
Group II only	2	2	2	1

## AUDITOR'S REPORT

I have audited the attached Balance Sheet of the Institute of Cost & Works Accountants of India as at 31st March 1972 and the annexed Income & Expenditure Account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

The Balance Sheet and the Income & Expenditure Account dealt with by the Report are in agreement with the books of account.

In my opinion, the accounts are maintained in conformity with the requirements of the Cost & Works Accountants Act and Regulations, 1959.

In my opinion and to the best of my information and according to the explanations given to me, the statements of accounts give a true and fair view.

- (i) in the case of the Balance Sheet, of the state of affairs as on 31st March, 1972; and  
(ii) in the case of the Income & Expenditure Account, of the 'Deficit' of the year ended on that date.

S.N. Banerjee, M.A., G.D.A., F.C.A., A.I.C.W.A.  
Chartered Accountant

Auditor.

Calcutta,

18th May, 1972

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## BALANCE SHEET

As at 31st March, 1972

		This year 1971-72		Last Year 1970-71
	Note	Rs	Rs.	Rs.
TOTAL NET ASSETS EMPLOYED				
Fixed Assets	(1)		17,59,857	17,76,617
Investments	(2)		32,52,207	5,58,322
Net Current Assets				
Total, Gross, Current Assets	(3)	12,04,657		
Less Current liabilities	(4)	2,92,324		
Net Current Assets			9,12,333	32,73,977
Loans and Advance	(5)		79,217	74,217
TOTAL			60,03,614	56,83,133
FINANCED BY				
Institute Fund	(6)	55,59,395		
Less: Net Deficit		1,50,315	54,09,080	51,20,311
Building Fund	(7)		39,527	37,115
Research Fund	(8)		3,30,935	3,30,935
Gratuity Fund	(9)		2,24,072	1,94,772
TOTAL			60,03,614	56,83,133

Signed in terms of my report of even date

S.N. BANERJEE, M.A. G.D.A., F.C.A., A.I.C.W.A.  
Chartered Accountant,  
Auditor.

By Order of the Council  
K. K. DATTA.  
President.

S. N. GHOSE,  
Secretary.

Calcutta,

Dated 18th May, 1972.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## Income and Expenditure Account

For the Year ended 31st March 1972.

Re- search	Coach- ing	1970-71 Exami- nation	Adminis- tration	Total	Particulars	Total	Adminis- tration	1971-72 Exami- nation	Coach- ing	Re- search
<b>Income</b>										
<b>Note</b>										
By Annual Sub- scription & other fees										
—	—	—	4,91,039	4,91,039	" Examination fees & other fees	(10) 5,21,752	5,21,752	—	—	—
—	—	5,38,248	—	5,38,248	" Tuition Fees & other fees	(11) 5,13,925	—	5,13,925	—	—
—	7,54,517	—	—	7,54,517	" Interest	(12) 9,07,868	—	—	9,07,868	—
12,750	—	—	1,86,079	1,98,829	" Publication	2,02,530	1,89,064	—	—	13,466
3,637	4,375	—	6,233	14,245	" Journal	4,086	504	—	2,224	1,358
—	—	—	43,221	43,221		37,850	37,850	—	—	—
16,387	7,58,892	5,38,248	7,26,572	20,40,099	" Total Income	21,88,011	7,49,170	5,13,925	9,10,092	14,824
<b>Expenditure</b>										
70,423	3,49,344	4,07,934	2,04,867	10,32,568	To Establishment " Office Ad- ministration Expenses	(13) 11,09,139	2,79,929	3,21,770	4,24,286	83,154
12,832	1,44,630	1,34,958	84,552	3,76,972	" Examination Charges	(14) 3,78,185	1,35,849	67,168	1,68,378	6,750
—	—	2,40,714	—	2,40,714	" Tutor's Re- muneration	(15) 2,56,515	—	2,56,515	—	—
—	1,29,681	—	—	1,29,681	" Journal Ex- penses	1,43,505	—	—	1,43,505	—
—	—	—	1,44,240	1,44,240	" Study Materi- als (con- sumed)	76,372	76,372	—	—	—
—	68,260	—	—	68,260	" Council & Committee Meetings	87,166	—	—	87,166	—
5,400	5,400	32,846	16,423	60,069	" Contribu- tion to Re- gional Co- uncils	85,332	60,083	14,228	6,127	4,894
—	—	—	1,08,634	1,08,634	" Depreciation	1,16,313	1,16,313	—	—	—
5,600	38,075	26,000	20,141	89,816	" Honorarium to side Re- search works	85,799	31,761	15,895	28,607	9,526
3,000	—	—	—	3,000		—	—	—	—	—
97,255	7,35,390	8,42,452	5,78,857	22,53,954	" Total Expenditure	23,38,326	7,00,307	6,75,576	8,58,069	1,04,374
(80,868)	23,502	(3,04,204)	1,47,715	(2,13,855)	" Net Surplus/Deficit	(1,50,315)	48,863	(1,61,651)	52,023	(89,550)

Figures in brackets indicate deficit.

Signed in terms of my report of even date.

S. N. BANERJEA, MA, GDA, FCA, AICWA  
Chartered Accountant,  
Auditor.

By Order of the Council

K. K. DATTA,  
President.  
S. N. GHOSH,  
Secretary.

Calcutta,  
Dated 18th May, 1972.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

Notes to the Balance Sheet

## Note 1 FIXED ASSETS:

	LAND AND BUILDING			DESCRIPTION	
	Head	W.I.R.C.	S.I.R.C.	Head	Regional
	Quarter			Quarter	Councils
	Rs.	Rs.	Rs.	Rs.	Rs.
At cost on 1-4-1971 .. .. .	8,49,746	5,53,257	2,65,550	2,56,503	88,087
Addition during the year .. .. .	1,922	—	3,885	17,141	12,237
Deduction during the year .. .. .	—	—	—	—	—
Gross Block as on 31-3-1972 .. .. .	8,51,668	5,53,257	2,69,435	2,73,644	1,00,324
Depreciation upto 31-3-1971 .. .. .	1,14,189	13,833	1,381	1,80,543	35,833
Depreciation during the year .. .. .	17,791	13,831	2,763	11,299	7,627
Total Depreciation .. .. .	1,58,980	27,664	4,144	1,91,842	43,460
Net Book value as on 31-3-1972 .. .. .	6,92,688	5,25,593	2,65,291	81,802	56,864
Net Book value as on 31-3-1971 .. .. .	7,08,557	5,39,424	2,64,169	75,960	52,254

Signed in terms of my report of even date.

S. N. BANERJEA, MA, GDA, FCA, AICWA,  
Chartered Accountant,  
Auditor.

Calcutta.

Dated 18th May, 1972

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

OF ASSETS					LIBRARY		TOTAL
FURNITURE & FITTINGS					Research	Motor Car	
Research	Coaching Administration	Plants & Equipments	Head Quarter	Regional Councils	Research	Motor Car	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
12,475	1,37,899	96,503	67,882	50,723	—	16,606	23,95,231
1,139	2,184	—	8,181	20,349	2,000	—	69,038
13,614	1,40,083	96,503	76,063	71,072	2,000	16,606	24,64,269
1,247	75,135	85,630	42,582	24,634	—	16,606	6,18,613
1,510	14,008	9,650	2,119	5,001	200	—	85,799
2,757	89,143	95,280	44,701	29,635	200	16,600	7,04,412
10,857	50,940	1,223	31,362	41,437	1,800	—	17,59,857
11,228	62,764	10,873	25,300	26,088	—	—	17,76,617

By Order of the Council  
K. K. DATTA,  
President,  
S. N. GHOSE,  
Secretary.

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## NOTES TO THE BALANCE SHEET (Contd.)

## Note 2 INVESTMENTS :

	Rs.	Rs.	Rs.
<b>Investment (At Cost)</b>			
(a) Building Fund in Short Deposit with Central Bank of India .. .. .			39,527
(b) Research Fund:			
(i) 4½ % Madras loan 1972—Face value .. .. .	(50,000)	2,49,625	
(ii) 4½ % Maharashtra State Development loan 1972—face value .. .. .	1,00,000		
(iii) 4½ % of West Bengal Loan 1972—face value .. .. .	(1,00,000)		
(iv) In Short Deposit with Central Bank of India .. .. .		81,310	3,30,935
(c) General Fund :			
(1) Investment in Long Term Fixed Deposit (Transferred from Cash at Bank in Short Deposit) .. .. .			26,76,460
(2) 5 Shares of Rs. 100/- each in Jai Brindaban Premises Trust Fund, Bcmby .. .. .			500
(d) Gratuity Fund in Fixed Deposit with State Bank of India .. .. .			2,04,785
<b>TOTAL .. .. .</b>	<b>(2,50,000)</b>	<b>3,30,935</b>	<b>32,52,207</b>

## Note 3 CURRENT ASSETS :

	Rs.	Rs.	Rs.
Publication stock (at cost) .. .. .	10,657		9,141
Stock of Study Notes (at cost) .. .. .	91,722		61,939
Accrued Interest on investment .. .. .	89,844		80,376
Sundry Debtors .. .. .	25,028		29,392
Ballot Box Stock .. .. .	1,257	2,18,508	—

## Cash and Bank Balances :

Cash and Cheque in Hand .. .. .	19,261		45,684
Cash at Bank in C/A .. .. .	3,03,825		4,81,704
Cash at Bank in Short Deposit .. .. .	6,63,063	9,86,149	28,07,313
<b>TOTAL .. .. .</b>		<b>12,04,657</b>	<b>35,15,549</b>

## Note 4 CURRENT LIABILITIES :

	Rs.	1971-72	1970-71
Library Deposit .. .. .		56,240	51,740
Subscription in Advance .. .. .		36,044	48,124
Non-Specific Deposits Refundable .. .. .		35,964	38,748
Sundry Creditors .. .. .		1,49,851	1,02,960
I.C.S.S.R. Project .. .. .		14,225	—
<b>TOTAL .. .. .</b>		<b>2,92,324</b>	<b>2,41,572</b>
	<b>Rs.</b>	<b>Rs.</b>	

## Note 5 LOANS AND ADVANCES :

Telephone Deposit .. .. .	5,875	6,500
Electric Deposit .. .. .	2,550	2,550
Pre-paid Postage (Franking) .. .. .	6,404	3,972
Sundry Advances .. .. .	36,837	36,252
Regional Council Bldg. Suspense .. .. .	25,551	24,943
<b>TOTAL .. .. .</b>	<b>79,217</b>	<b>74,217</b>
	<b>Rs.</b>	<b>Rs.</b>

## Note 6 INSTITUTE FUND :

Balance as per last A/c. .. .. .	51,20,311	46,24,947
Add : Admission Fees:		
Members .. .. .	75,613	94,796
Students .. .. .	3,53,530	3,42,275
Library Fund (Donation) .. .. .	2,851	1,300
Transfer from Suspense upto 31-3-69 .. .. .	7,090	5,298
Transfer from Regional Council Building Fund .. .. .	—	2,65,550
<b>TOTAL .. .. .</b>	<b>55,59,395</b>	<b>53,34,166</b>

	1971-72	1970-71
	Rs.	Rs.
<b>Note 7 BUILDING FUND (Regional Council) :</b>		
As per last year .. .. .	37,115	3,00,740
Less : Cost of S.I.R.C. Bldg. .. .. .	—	2,65,550
Interest accrued during the year .. .. .	2,412	1,925
<b>TOTAL .. .. .</b>	<b>39,527</b>	<b>5,68,215</b>
	Rs.	Rs.
<b>Note 8 RESEARCH FUND :</b>		
As per last year .. .. .	3,30,935	3,30,935
Add: Interest accrued during the year .. .. .	13,466	12,750
	3,44,401	3,43,685
Less : Reimbursement of Exp. .. .. .	13,466	12,750
<b>TOTAL .. .. .</b>	<b>3,30,935</b>	<b>3,30,935</b>
	Rs.	Rs.
<b>Note 9 GRATUITY FUND :</b>		
As per last year .. .. .	1,94,772	1,66,240
Added this year .. .. .	19,287	20,000
Added Interest on Gratuity Fund .. .. .	10,013	8,532
<b>TOTAL .. .. .</b>	<b>2,24,072</b>	<b>1,94,772</b>

## Notes to the Income and Expenditure

INCOME : 1970-71					Note	INCOME : 1971-72				
Re- search	Coach- ing	Exami- nation	Adminis- tration	Total 70-71		Total 71-72	Adminis- tration	Exami- nation	Coach- ing	Re- search
(10)										
—	—	—	1,23,599	1,23,599	By Annual Sub- scription & others :	1,40,626	1,40,626	—	—	—
—	—	—	3,61,235	3,61,235	Students	3,67,951	3,67,951	—	—	—
—	—	—	100	100	" Members Re- stitution Fees	50	50	—	—	—
—	—	—	6,105	6,105	" Members prac- tice fees	5,725	5,725	—	—	—
—	—	—	—	—	" Nomination Fee	7,400	7,400	—	—	—
—	—	—	4,91,039	4,91,039		5,21,752	5,21,752	—	—	—
(11)										
—	—	5,33,490	—	5,33,490	By Examination Fees & others :	5,11,144	—	5,11,144	—	—
—	—	2,588	—	2,588	" Fees for veri- fication of Answer Paper	1,560	—	1,560	—	—
—	—	2,170	—	2,170	" Sundry In- come	1,221	—	1,121	—	—
—	—	5,38,248	—	5,38,248		5,13,925	—	5,13,925	—	—
(12)										
—	7,49,667	—	—	7,49,667	By Tuition Fees & others	8,99,093	—	—	8,99,093	—
—	2,750	—	—	2,750	" Tuition Fees	5,225	—	—	5,225	—
—	2,100	—	—	2,100	" Recognition Fees	3,550	—	—	3,550	—
—	7,54,517	—	—	7,54,517	" Recurring An- nual Fees	9,07,868	—	—	9,07,868	—

## THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

## NOTES TO THE INCOME AND EXPENDITURE (Contd.)

EXPENDITURE : 1970-71					Notes	EXPENDITURE : 1971-72				
Re-search	Coach-ing	Exami-nation	Adminis-tration	Total 70-71		Total 71-72	Adminis-tration	Exami-nation	Coach-ing	Re-search
67,708	3,23,783	3,85,964	1,92,982	9,70,437	(13)	10,41,979	2,63,838	3,02,561	3,97,236	78,344
2,215	16,861	15,370	7,685	42,131	To Salary & Allowances	47,160	11,591	11,209	18,050	4,310
500	8,700	6,600	4,200	20,000	" Employers Contrbn. to P.F.	20,000	4,500	6,000	9,000	500
					" Gratuity					
70,423	3,49,344	4,07,934	2,04,867	10,32,568		11,09,139	2,79,929	3,21,770	4,24,286	82,854
881	33,113	39,222	11,312	84,528	(14)	87,479	23,054	23,054	40,745	626
1,023	85,967	40,133	16,053	1,43,176	To Stationery & Printing	1,42,058	21,678	21,678	89,400	302
1,200	3,900	3,112	1,557	9,769	" Postage & Telegram	12,546	4,764	2,382	4,000	1,400
900	2,700	3,600	1,758	8,958	" Electricity	9,157	4,578	1,145	2,289	1,145
500	3,087	2,059	1,030	6,676	" Telephone	6,176	2,288	1,144	2,058	686
200	1,125	750	376	2,451	" Rates & Taxes	3,140	1,170	585	11,020	365
—	704	3,331	1,666	5,701	" Insurance	4,763	2,205	1,832	726	—
—	—	—	2,000	2,000	" Advertisement	2,000	2,000	—	—	—
5,024	6,103	30,657	15,329	57,113	" Audit Fee	39,712	25,911	480	11,367	1,954
—	—	—	10,858	10,858	" Travelling	1,483	1,483	—	—	—
—	1,364	910	455	2,729	" Legal Charges	3,560	593	1,187	1,780	—
1,000	1,768	3,081	1,541	7,390	" Bank Charges	11,676	7,130	2,120	2,384	42
—	—	—	5,275	5,275	" Repairs & Maintenance	7,668	7,668	—	—	—
2,104	4,799	8,103	4,052	19,058	" Car Expenses	21,221	5,781	11,561	3,609	270
—	—	—	655	655	" Charges Gen-eral	655	655	—	—	—
—	—	—	—	—	" Contribu-tion to Re-creation Club	19,891	19,891	—	—	—
—	—	—	—	—	" Election Ex-penses	5,000	5,000	—	—	—
—	—	—	10,635	10,635	" Staff Benefit	—	—	—	—	—
—	—	—	—	—	" Conference	—	—	—	—	—
12,832	1,44,630	1,34,958	84,552	3,76,972		3,78,185	1,35,849	67,168	1,68,378	6,770
—	—	2,38,850	—	2,38,850	(15)	2,53,158	—	2,53,158	—	—
—	—	630	—	630	To Examination Charges	687	—	687	—	—
—	—	1,234	—	2,234	" Prizes	2,670	—	2,670	—	—
—	—	—	—	—	" Convocation	2,56,515	—	2,56,515	—	—
—	—	2,40,714	—	2,40,714		—	—	—	—	—

## V. SRINIVASAN MEMORIAL PRIZE FUND: As at 31-3-1972

Rs.					Rs.				
To Balance C/D	..	..	..	..	6,628	By Balance as per last A/c.	..	..	..
						as on 31-3-71 :			
						Amount invested in fixed deposit with Central Bank of India (New Market Branch)	..	..	6,000
						" Interest as per last A/c.	..	..	..
						as on 31-3-71.	..	..	595
						" Interest earned during the year	..	..	382
									977
						Less Cost of Prize	..	..	349
						" Balance lodged with C/D A/c with Central Bank of India, New Market Branch	..	..	628
					6,628				6,628



**J. N. BOSE PRIZE FUND : As at 31-3-72**

Signed in terms of my report of even date.

Calcutta,  
Dated 18th May, 1972.

By Order of the Council  
K. K. DATTA,  
*President.*

S. N. GHOSE,  
*Secretary.*

*New Delhi, the 23rd August 1972*

2. *No. DE-73-72.*—The Dental Council of India, in pursuance of sub-section (2) of Section 10 of the Dentists Act 1948 (XVI of 1948) hereby accord recognition to the following degrees of the Gujarat University, Ahmedabad :—

1. M.D.S. Degree in the speciality of Oral Surgery;
2. M.D.S. Degree in the speciality of Orthodontia.

3. No. DE-73-72.—The Dental Council of India, in pursuance of sub-section (2) of Section 10 of the Dentists Act 1948 (XVI of 1948) hereby accord recognition to the following degrees of the Bangalore University, Bangalore :—

1. M.D.S. Degree in the speciality of Oral Diagnosis & Dental Radiology;
2. M.D.S. Degree in the speciality of Public Health Dentistry.

**D. N. CHAUHAN**  
*Secretary,*  
*Dental Council of India*

*New Delhi, the 24th August 1972*

In exercise of the powers conferred by clauses (b) and (c) of sub-section (2) of section 45 read with sub-section (2) of section 8 and sub-section (1) of section 20 of the Air Corporations Act, 1953 (27 of 1953), the

Indian Airlines, with the previous approval of the Central Government, makes the following regulations further to amend the Indian Airlines Corporation (Flying Crew) Service Rules published with the notification of the Indian Airlines Corporation No. GSR 302 dated the 15th September, 1959, namely :—

1. These Regulations may be called the Indian Airlines (Flying Crew) Service (Amendment) Regulations, 1971.

2. In the Indian Airlines Corporation (Flying Crew) Service Rules (hereinafter referred to as the said Rules), for rule 1, the following shall be substituted: namely :—

"1. These Regulations may be called the "Indian Airlines (Flying Crew) Service Regulations, 1959.

2. In the said Rules, for the words "rule or rules" wherever they occur, the words "regulation or regulations" shall be substituted".

3. After Chapter XIV, the following Chapter shall be inserted, namely :—

### Gratuity

191. *Commencement and Scope :*

- (1) This Chapter shall be deemed to have come into force *on the 1st April, 1960* and accordingly the benefits thereunder shall, subject to the other provisions of this Chapter be admissible to employees who have ceased to be in service of the Corporation on or after that date.
- (2) The provisions of this Chapter shall not apply and the benefits thereunder shall not be admissible to or in relation to—

- (a) temporary employees,
- (b) employees on contract basis,
- (c) employees appointed for a specific project,
- (d) apprentices and Trainees,

- (3) A person re-employed after retirement from the Corporation, or his beneficiary, shall not be entitled to claim any benefits under this Chapter in respect of any service put by such person after such re-employment.

*Explanation :*

- (i) 'Basic pay' for this purpose means the average rate of basic pay applicable in the case of an employee payable during the 12 months preceding the date of cessation of service of the employee, excluding periods of leave without pay availed of during this period.

- (ii) For reckoning the average basic pay, any period of extra-ordinary leave or other absence without emoluments availed of by an employee during the last 12 months shall be omitted and the basic pay drawn during an equal period immediately preceding the 12 months shall be taken into account.

**192. Conditions :**

- (1) Subject to the conditions hereinafter mentioned, an employee or his beneficiary, as the case may be, shall be eligible for gratuity upon the employees' ceasing to be in the service of the Corporation in any of the following circumstances, namely :—

- (a) retirement on or after attaining the age of superannuation, that is to say 30 years in the case of air-hostesses, and 58 years in other cases;

- (b) on—

- (i) retirement under regulation 12;

- (ii) resignation, dismissal or removal from service; or

- (iii) termination of services (not being termination of services on medical grounds), after completion of continuous service of 5 years in the case of air-hostesses, and 15 years in other cases; excluding periods of leave without pay.

- (c) death whilst in service or termination of services on the grounds of permanent incapacity due to bodily or mental infirmity;

- (d) on termination of service on medical grounds other than those mentioned in sub-clause (c) or on abolition of post, provided a minimum of five years' continuous service has been rendered.

- (2) In computing the period of service for the purpose of this Regulation, continuous service in the last preceding integrated airline will be treated as service in the Corporation, qualifying for gratuity.

- (3) The gratuity payable under these Regulations is liable to be set off wholly or in part towards :

- (a) any amount due under a liability incurred by an employee to the Corporation and remaining outstanding against him as at the date on which he ceases to be in service; and

- (b) any loss caused to the Corporation by any misconduct of an employee for which he is removed or dismissed from service.

- (2) The grant of gratuity payable in the event of death of an employee whilst in service shall not be less than :

- (i) 2 months basic pay, if death occurs during the first year of service;

- (ii) 6 months basic pay, if death occurs after 1 year but before completion of 5 years of service;

- (iii) 12 months basic pay, if death occurs after completion of 5 years of service.

**194. Nominations :**

- (1) Every employee shall, as soon as may be after appointment in the Corporation, make a nomination in such form as may be prescribed by the Managing Director conferring on one or more persons the right to receive any gratuity that may be sanctioned under these Regulations, in the event of his death while in service or before it has been paid.

Provided that if at the time of making the nomination, the employee has a family, the nomination shall not be in favour of any person or persons other than the members of his family.

- (2) If a member nominates more than one person under sub-regulation (1) he shall specify in the nomination the amount or share payable to each of the nominees in such manner as to cover the whole of the amount payable as gratuity.

- (3) An employee may at any time cancel, or modify a nomination by notice in writing; Provided that the employee shall, alongwith such notice, send a fresh nomination made in accordance with the provisions of this regulation.

- (4) An employee may provide in the nomination—

- (i) that in the event of any nominee predeceasing the employee, the right conferred upon that nominee shall pass to such other person or persons as may be specified in the nomination;

- (ii) that the nomination shall become invalid on the happening of a contingency specified therein; Provided that if at the time of making the nomination the member has no family, the nomination shall automatically become invalid in the event of his subsequent acquiring a family.

*Explanation :*

'Family' for the purposes of this regulation shall include the following :—

**193. Quantum of Gratuity :**

- (1) The amount of gratuity payable will, subject to the provisions of sub-regulation (2), be equal to one month's basic pay for every completed year of service subject to a maximum of 15 months' basic pay or Rs. 30,000.00 whichever is less.

- (a) wife in the case of a male employee;
- (b) husband in the case of a female employee;
- (c) sons;
- (d) unmarried daughters; } including step  
Children and  
adopted Children.
- (e) widowed daughters; }
- (f) brothers below the age } including step  
of 18 years and un-  
married and widowed  
sisters; } brother and  
step sisters.
- (g) father;
- (h) mother;
- (i) married daughters; and
- (j) children of a predeceased son.

(5) If the employee dies without making a valid nomination or where the nomination has become invalid, the gratuity payable on death shall be paid in the manner indicated below :—

- (i) firstly, to one or more surviving members of the family as specified in clauses (a) to (d) of the explanation to sub-regulation (4), in equal shares;
- (ii) secondly, if there is no surviving member as specified in clauses (a) to (d) then to one or more surviving members of the family as specified in clauses (e) to (j) of the Explanation to sub-regulation (4), in equal shares.

In exercise of the powers conferred by clauses (b) and (c) of sub-section (2) of section 45 read with sub-section (2) of section 8 and sub-section (1) of section 20 of the Air Corporations Act, 1953 (27 of 1953), the Indian Airlines, with the previous approval of the Central Government, makes the following regulations further to amend the Indian Airlines Corporation (Aircraft Engineering Department) Service Rules published with the notification of the Indian Airlines Corporation No. GSR 302 dated the 15th September, 1959, namely :—

1. These Regulations may be called the Indian Airlines (Aircraft Engineering Department) Service Amendment) Regulations, 1971
2. In the Indian Airlines Corporation (Aircraft Engineering Department) Service Rules (hereinafter referred to as the said Rules), for rule 1, the following shall be substituted; namely :—
  - “1. These Regulations may be called the “Indian Airlines (Aircraft Engineering Department) Service Regulations, 1959”.
  - 2. In the said Rules, for the words “rule or rules” wherever they occur, the words “regulation or regulations” shall be substituted”.
3. After Chapter XVI, the following Chapter shall be inserted, namely :—

#### CHAPTER XVII

##### Gratuity

##### 191. Commencement and Scope :

- (1) This Chapter shall be deemed to have come into force on the 1st April, 1960 and accordingly the benefits thereunder shall, subject to the other provisions of this Chapter be admissible to employees who have ceased to be in service of the Corporation on or after that date.

(2) The provisions of this Chapter shall not apply and the benefits thereunder shall not be admissible to or in relation to—

- (a) Temporary employees,
- (b) employees on contract basis,
- (c) employees appointed for a specific project,
- (d) apprentices and trainees,

(3) A person re-employed after retirement from the Corporation or his beneficiary, shall not be entitled to claim any benefits under this Chapter in respect of any service put by such person after such re-employment.

##### 192. Conditions :

(1) Subject to the conditions hereinafter mentioned, an employee or his beneficiary, as the case may be, shall be eligible for gratuity upon the employees' ceasing to be in the service of the Corporation in any of the following circumstances, namely :—

- (a) retirement on or after attaining the age of superannuation, that is to say 58 years;
- (b) on—
  - (i) retirement under regulation 12;
  - (ii) resignation, dismissal or removal from service; or
  - (iii) termination of services (not being termination of services on medical grounds), after completion of continuous service of 15 years excluding periods of leave without pay.
- (c) death whilst in service or termination of services on the grounds of permanent incapacity due to bodily or mental infirmity;
- (d) on termination of service on medical grounds other than those mentioned in sub-clause (c) or on abolition of post, provided a minimum of five years' continuous service has been rendered.

(2) In computing the period of service for the purpose of this Regulation, continuous service in the last preceding integrated airline will be treated as service in the Corporation, qualifying or gratuity.

(3) The gratuity payable under these Regulations is liable to be set off wholly or in part towards :

- (a) any amount due under a liability incurred by an employee to the Corporation and remaining outstanding against him as at the date on which he ceases to be in service; and
- (b) any loss caused to the Corporation by any misconduct of an employee for which he is removed or dismissed from service.

##### 193. Quantum of Gratuity :

(1) The amount of gratuity payable will, subject to the provisions of sub-regulation (2), be equal to one month's basic pay for every completed year of service subject to a maximum of 15 months' basic pay or Rs. 30,000.00 whichever is less.

##### Explanation :

- (i) 'Basic pay' for this purpose means the average rate of basic pay applicable in the

case of an employee payable during the 12 months preceding the date of cessation of service of the employee, excluding periods of leave without pay availed of during this period.

- (ii) For reckoning the average basic pay, any period of extra-ordinary leave or other absence without emoluments availed of by an employee during the last 12 months shall be omitted and the basic pay drawn during an equal period immediately preceding the 12 months shall be taken into account.
- (2) The grant of gratuity payable in the event of death of an employee whilst in service shall not be less than :
- (i) 2 months basic pay, if death occurs during the first year of service;
  - (ii) 6 months basic pay, if death occurs after 1 year but before completion of 5 years of service;
  - (iii) 12 months basic pay, if death occurs after completion of 5 years of service.

#### 194. *Nominations :*

- (1) Every employee shall, as soon as may be after appointment in the Corporation, make a nomination in such form as may be prescribed by the Managing Director conferring on one or more persons the right to receive any gratuity that may be sanctioned under these Regulations, in the event of his death while in service or before it has been paid.

Provided that if at the time of making the nomination, the employee has a family, the nomination shall not be in favour of any person or persons other than the members of his family.

- (2) If a member nominates more than one person under sub-regulation (1) he shall specify in the nomination the amount or share payable to each of the nominees in such manner as to cover the whole of the amount payable as gratuity.
- (3) An employee may at any time cancel, or modify a nomination by notice in writing; Provided that the employee shall, alongwith such notice, send a fresh nomination made in accordance with the provisions of this regulation.
- (4) An employee may provide in the nomination :
- (i) that in the event of any nominee predeceasing the employee, the right conferred upon that nominee shall pass to such other person or persons as may be specified in the nomination;
  - (ii) that the nomination shall become invalid on the happening of a contingency specified therein;

Provided that if at the time of making the nomination, the member has no family, the nomination shall automatically become invalid in the event of his subsequently acquiring a family.

#### *Explanation :*

'Family' for the purposes of this regulation shall include the following :

- (a) wife in the case of a male employee;
- (b) husband in the case of a female employee;

- (c) sons;
- (d) unmarried daughters, } including step children and
- (e) widowed daughters; } adopted children.
- (f) brothers below the age of 18 years and unmarried and widowed sisters; } including step brothers and step sisters.
- (g) father;
- (h) mother;
- (i) married daughters; and
- (j) children of a predeceased son.

- (5) If the employee dies without making a valid nomination or where the nomination has become invalid, the gratuity payable on death shall be paid in the manner indicated below :

- (i) firstly, to one or more surviving members of the family as specified in clauses (a) to (d) of the Explanation to sub-regulation (4), in equal shares;
- (ii) secondly, if there is no surviving member as specified in clauses (a) to (d), then to one or more surviving members of the family as specified in clauses (e) to (j) of the Explanation to sub-regulation (4), in equal shares.

Sd/- ILLEGIBLE  
Secretary,  
Indian Airlines.

In exercise of the powers conferred by clauses (b) and (c) of sub-section (2) of section 45 read with sub-section (2) of section 8 and sub-section (1) of section 20 of the Air Corporations Act, 1953 (27 of 1953), the Indian Airlines, with the previous approval of the Central Government, makes the following regulations further to amend the Indian Airlines Corporation (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service Rules published with the notification of the Indian Airlines Corporation No. GSR 302, dated the 15th September, 1959, namely :—

1. These Regulations may be called the Indian Airlines (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service (Amendment) Regulations, 1971.
2. In the Indian Airlines Corporation (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service Rules (hereinafter referred to as the said Rules), for rule 1, the following shall be substituted; namely :—
  - "1. These Regulations may be called the "Indian Airlines (Employees other than Flying Crew and those in the Aircraft Engineering Department) Service Regulations, 1959.
  2. In the said Rules, for the words "rule or rules" wherever they occur, the words "regulation or regulations" shall be substituted".
3. After Chapter XVI, the following Chapter shall be inserted, namely :—

#### CHAPTER XVII

##### *Gratuity*

#### 191. *Commencement and Scope :*

- (1) This Chapter shall be deemed to have come into force on the 1st April, 1960 and accordingly the benefits there-under shall, subject to other provisions of this Chapter be admissible to employees who have ceased to be in service of the Corporation on or after that date.
- (2) The provisions of this Chapter shall not apply and the benefits thereunder shall not be admissible to or in relation to :—

- (a) temporary employees,
  - (b) employees on contract basis,
  - (c) employees appointed for a specific project,
  - (d) apprentices and Trainees,
- (3) A person re-employed after retirement from the Corporation, or his beneficiary, shall not be entitled to claim any benefits under this Chapter in respect of any service put by such person after such re-employment.

192. *Conditions :*

- (1) Subject to the conditions hereinafter mentioned, an employee or his beneficiary, as the case may be, shall be eligible for gratuity upon the employees' ceasing to be in the service of the Corporation in any of the following circumstances, namely :—
- (a) retirement on or after attaining the age of superannuation, that is to say 40 years in the case of Chief Instructress and Assistant Instructress and Lady Receptionist and 58 years in other cases;
  - (b) on—
    - (i) retirement under regulation 12;
    - (ii) resignation, dismissal or removal from service; or
    - (iii) termination of services (not being termination of services on medical grounds),  
after completion of continuous service of 10 years in the case of Chief Instructress and Assistant Instructress and Lady Receptionist and 15 years in other cases; excluding periods of leave without pay.
  - (c) death whilst in service or termination of services on the grounds of permanent incapacity due to bodily or mental infirmity;
  - (d) on termination of service on medical grounds other than those mentioned in sub-clause (c) or on abolition of post, provided a minimum of five years' continuous service has been rendered.
- (2) In computing the period of service for the purpose of this Regulation, continuous service in the last preceding integrated airline will be treated as service in the Corporation, qualifying for gratuity.
- (3) The gratuity payable under these Regulations is liable to be set off wholly or in part towards :
- (a) any amount due under a liability incurred by an employee to the Corporation and remaining outstanding against him as at the date on which he ceases to be in service; and
  - (b) Any loss caused to the Corporation by any misconduct of an employee for which he is removed or dismissed from service.

193. *Quantum of Gratuity :*

- (1) The amount of gratuity payable will, subject to the provisions of sub-regulation (2); be equal to one month's basic pay for every completed year of service subject to a maximum of 15 months' basic pay or Rs. 30,000.00 whichever is less.

*Explanation :*

- (i) 'Basic pay' for this purpose means the average rate of basic pay applicable in the case of an employee payable during the 12 months preceding the date of cessation of service of the employee, excluding periods of leave without pay availed of during this period.
  - (ii) For reckoning the average basic pay, any period of extra-ordinary leave or other absence without emoluments availed of by an employee during the last 12 months shall be omitted and the basic pay drawn during an equal period immediately preceding the 12 months shall be taken into account.
- (2) The grant of gratuity payable in the event of death of an employee whilst in service shall not be less than :
- (i) 2 months basic pay, if death occurs during the first year of service;
  - (ii) 6 months basic pay, if death occurs after 1 year but before completion of 5 years of service.
  - (iii) 12 months basic pay, if death occurs after completion of 5 years of service.

194. *Nominations :*

- (1) Every employee shall, as soon as may be after appointment in the Corporation, make a nomination in such form as may be prescribed by the Managing Director conferring on one or more persons the right to receive any gratuity that may be sanctioned under these Regulations, in the event of his death while in service or before it has been paid.
- Provided that if at the time of making the nomination, the employee has a family, the nomination shall not be in favour of any person or persons other than the members of his family.
- (2) If a member nominates more than one person under sub-regulation (1) he shall specify in the nomination the amount or share payable to each of the nominees in such manner as to cover the whole of the amount payable as gratuity.
- (3) An employee may at any time cancel, or modify a nomination by notice in writing; Provided that the employee shall, along with such notice, send a fresh nomination made in accordance with the provisions of this regulation.
- (4) An employee may provide in the nomination—
- (i) that in the event of any nominee predeceasing the employee, the right conferred upon that nominee shall pass to such other person or persons as may be specified in the nomination;
  - (ii) that the nomination shall become invalid on the happening of a contingency specified therein; Provided that if at the time of making the nomination, the member has no family, the nomination shall automatically become invalid in the event of his subsequently acquiring a family.

*Explanation :*

'Family' for the purposes of this regulation shall include the following :—

- (a) Wife in the case of a male employee;
- (b) Husband in the case of a female employee;
- (c) sons;
- (d) unmarried daughters;
- (e) widowed daughters;
- (f) brothers below the age of 18 years and unmarried and widowed sisters;
- (g) father;
- (h) mother;
- (i) married daughters; and
- (j) children of a predeceased son.

Including step children and adopted children.

Including step brothers and sisters.

- (5) If the employee dies without making a valid nomination or where the nomination has become invalid, the gratuity payable on death shall be paid in the manner indicated below :

- (i) firstly, to one or more surviving members of the family as specified in clauses (a) to (d) of the Explanation to sub-regulation (4), in equal shares;
- (ii) Secondly, if there is no surviving member as specified in clauses (a) to (d), then to one or more surviving members of the family as specified in clauses (e) to (j) of the Explanation to sub-regulation (4), in equal shares.

Sd. ILLEGIBLE, Secy.  
Indian Airlines

#### EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 18th August 1972

No. 12-(1)/29/71 Med.II.—In pursuance of the resolution passed by the E.S.I. Corporation at its meeting held on 25th April, 1951 conferring upon me the powers of the Corporation under Regulation 105 of ESI (General) Regulations 1950, I hereby authorise the following medical officers to function as medical authority for the periods shown against each within their respective jurisdictions of Ahmedabad, Rajkot and Jamnagar for the purpose of medical examination of the insured persons and grant of further certificates to them when the correctness of the original certificate is in doubt.

Name, designation of medical officers empowered to work as part-time Medical Referee and period.

1. Dr. (Miss) R. G. Swami, Superintendent, E.S.I. Scheme, D. C., D-30, Ahmedabad—22-5-72 to 21-6-72.
2. Dr. M. J. Patel, Senior M.I., D.C., D-22, Saraspur, Ahmedabad—8-5-72 to 6-6-72.
3. Dr. G. D. Buch, Resident Medical Officer, Government Hospital, Rajkot—24-9-71 to 23-10-71.
4. Dr. P. S. Kulkarni, M. P. Shah Medical College, Jamnagar—16-4-72 to 15-5-72.

The 28th August 1972

No. 6(16)/71-Estt.III.—In pursuance of Section 25 of the Employees' State Insurance Act, 1948 (34 of 1948) read with Regulation 10 of the Employees' State Insurance (General) Regulations, 1950 and in continuation of Corporation's Notification No. 6(11)/69-Estt.III, dated 22-6-70, the Chairman Employees' State Insurance Corporation in consultation with the Administration of Delhi hereby nominates Shri O. P. Bahl, Executive Councillor, In-charge Labour, Metropolitan Council Delhi, as Chairman of the Regional Board for Union Territory of Delhi.

Now, therefore, the following further amendment is hereby made in the Notification No. 6(11)/69-Estt.III, dated the 22nd June, 1970, namely :—

Substitute entry against item No. 1 as under :—

Shri O. P. Bahl, Executive Councillor.—Chairman, nominated by the Chairman, Employees' State Insurance Corporation

T. C. PURI  
Director General

Bombay-5, the 9th August 1972

No. B/Est-II-18(37).—It is hereby notified that the Local Committee constituted vide this office Notification No. B/Est-II-18(37), dated 12th September, 1968 for Nanded area, Maharashtra Region, under Regulation 10-A of the Employees' State Insurance (General) Regulation, 1950, has been reconstituted with the following members with effect from the date of notification.

#### CHAIRMAN

Under Regulation 10-A-1 (a)

- (1) The Assistant Commissioner of Labour, Nanded.

#### MEMBERS

Under Regulation 10-A-1 (b)

- (2) The Civil Surgeon, Nanded.

Under Regulation 10-A-1 (c)

- (3) Insurance Medical Officer Incharge, State Insurance Dispensary No. II, Nanded. Nominee of Administrative Medical Officer, Nagpur, Ex-Officio member of Local Committee).

Under Regulation 10-A-1 (d)

- (4) Shri A. C. Rajgopal, Divisional Works Superintendent, Office of the Divisional Controller, Maharashtra State Road Transport Corporation, Nanded Division, Nanded.
- (5) Shri K. J. Rane, Factory Manager, The Osmanshahi Mills, Nanded.

Under Regulation 10-A-1 (e)

- (6) Shri Shiwanand Shankar Rahegaonkar, (Nominee of Rashtriya Labour Union), Mazdoor Manzil, Mills Road, Nanded.
- (7) Shri Salojirao Vithalrao Ghuge, (Representative of M.S.R.T.C. Workers' Union) Lekhapal (Accountant), Nanded S.T. Agar No. 2, Nanded.

Under Regulation 10-A-1 (f)

#### Secretary

- (8) The Manager, Local Office Nanded, ESI Corporation, Building No. 4, Somesh Colony, Nanded.

By Order

I. C. SARIN  
Regional Director